

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 31, 2009

TO: Honorable Joe Deshotel, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1787 by Solomons (Relating to the designation or appointment of registered agents for service of process, notice, or demand for certain entities; the duties of a registered agent; providing penalties.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business Organizations Code relating to the designation or appointment of registered agents for service of process, notice, or demand for certain entities. The bill would list the duties of registered agents. The bill would include penalties and liabilities for designating registered agents without their authorization or consent. The bill would be effective September 1, 2009.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: JOB, JRO, BTA